

Finance Committee Meeting:

March 17th, 2011

Attendees:

Linda Geyer, Robert Mullin, Sean Martin and Ken Times III at 6:46 PM

John Griffin arrived at 7:14 PM.

Guests:

Chris

Michael Gilberto

Motion to open the meeting at 6:47 PM by Linda Second by Sean.

All those in favour 4-0-0.

Michael commenced the discussion of the Budget Summary and explanations.

Rob spoke to the Budget Summary V1.2

Lengthy discussion was completed by Linda, Rob, with an explanation on the V1.2 ---

Request for Varying Percentages of Deficit between Municipal and School Side.

Rob went through the process of detailing the percentages and the process by which to fund Capital Asset Program.

Percentage of Monies was discussed --- Ken discussed the split and would go with 73/27 split in the favour of the town. Sean and Linda stated 70/30. John spoke to the additional monies